

Chairman's Summary Statement

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Distinguished guests, Ladies & Gentlemen,

With our joint efforts, the 13th International Conference on Northeast Asian Natural Gas and Pipeline is going to complete all items on the agenda. Although the schedule is not long, within 1 and half days, delegates from NAGPF member countries and near 40 companies and institutes took Multilateral and Win-win Mechanism for Natural Gas and Pipeline Cooperation in Northeast Asia as the theme, and had discussions of current status, trends, heated topics and questions on NEA gas development, including energy policies and gas development strategy, gas resource potential and direction and path of the market, and opportunities and challenges brought by global gas development. Taking the conference as a platform, we made extensive and pragmatic discussions and reach the goal of mutual communication and inspiration. The conference has made many achievements.

The conference has the following characters.

Firstly, except for NAGPF member country delegates, we also have experts from oil companies and famous international research institutes, and officials from Chinese government and foreign embassies in China. This suggests that the development of natural gas in Northeast Asia has attracted widespread attention. This also produces positive results for expanding exchanges and broadening their horizons. I'd like to thank you for your participation.

Secondly, 17 guests made insightful speeches, covering three topics. I believe the delegates and guests will derive a wealth of information and new revelation. Thank all Speakers for your efforts and contributions.

Thirdly, we had discussions on the current situation and future development of natural gas in Northeast Asia and the world, and put forward many constructive opinions and suggestions regarding strengthening natural gas cooperation in Northeast Asia and energy supply security.

Global Gas pattern is undergoing profound changes. Asian countries are in the rapidly growing demand for natural gas, while natural gas supply capability in North America will be increased dramatically. Meanwhile, LNG trade is accelerating the development of the natural gas market globalization. The world's three natural gas regional markets will continue to deepen interaction among each other. Especially the Central Asia (Turkmenistan - China) pipeline and the upcoming construction of the China-Russia pipeline have formed Eurasian integration of pipeline network.

As the world's strongest regional growth in natural gas consumption, the market in Northeast Asia is vast, but five countries in Northeast Asia faced many challenges in the natural gas and pipeline: Russia has identified Far East development strategies, but faced with funding, environment and technology issues. Japan and Korea face increasing LNG demand growth, and the natural gas premium has affected their national competitiveness. Gas premium will also affect imported gas prices in China. Mongolia hopes to resolve gas supply shortage through cross-border gas pipeline. China, Japan and South Korea and other countries are all facing gas supply problems caused by rising import dependency.

In addition, territorial and diplomatic disputes, as well as different interest among different countries, will seriously affect the natural gas and pipeline cooperation in Northeast Asia. Therefore, a careful study to understand our aspirations and interests, efforts to establish a common interest, and to build up mechanisms for cooperation, breaking the barriers between partners, and promoting dialogue and cooperation within the region are major issues facing us.

Currently we view the security of natural gas supply, gas premium, co-development of the Northeast Asian gas and pipelines, are our common interests and goals. AGPRCC is willing to make more

contributions.

Strengthening exchanges and cooperation, mutual benefit and win-win, are both the world trend for social development, and gas development trend in Northeast Asia. Regional Cooperation advantages are obvious and of mutual benefit. Strengthening cooperation in upstream to downstream is an important choice and a realistic way to vitalize natural gas development in Northeast Asia.

The just announced Chengdu Call reflects the consensus reached by the conference, and is an important achievement. I believe with our joint efforts, the proposals and recommendations expressed in Chengdu Call will gain attentions from all parties, and will have an impact on the promotion of natural gas in Northeast Asia and the world sustained and stable development of the gas market.

Ladies and gentlemen, the successful convening of this conference proves itself to be a platform of exchanging information, promoting cooperation, and promoting international understanding on natural gas and pipeline in Northeast Asia. We are pleased to announce that the Executive Board Meeting has determined the 14th International Conference on Northeast Asian Gas and Pipeline be held in Korea in 2015, which indicates the continuity and vitality of the conference. I sincerely wish the 14th conference a great success.

We cannot achieve the successful convening of the conference without the great support by Forum Secretariat, member countries, and distinguished guests. On behalf of AGPRCC, once again, please allow me to express my sincere gratitude to all distinguished guests and organizing staff.

Last but not least, wish every guest a good health and a happy life!

Thank you!